

Resolution 2019-0
Conewago Township
GA (3) 71130
Minimum Municipal Obligation
For 2020 Budgeting Purposes

Non-Uniform Defined Contribution Pension Plan-2020

| | |
|---|-------------------|
| 1. Total Annual Payroll (W-2 payroll for 2019) | 562,305.00 |
| 2. Total Normal Cost Percentage of Compensation | <u>8%</u> |
| 3. Total Normal Cost (Item 1 + Item 2) | <u>44,984.40</u> |
| 4. Total Amortization Requirement | <u>0</u> |
| 5. Total Administrative Expenses (Estimated based on recent experience) | <u>0</u> |
| 6. Total Financial Requirements | <u>44,984.40</u> |
| 7. Total Member Contributions (Member Contribution Rate * Item 1) | <u>0</u> |
| 8. Funding Adjustment | <u>0</u> |
| 9. Minimum Municipal Obligation | <u>44,984.40</u> |

The 2020 Non-Uniform MMO is presented to the Board of Supervisors for approval

Barbara A. Kuhn, Manager
Signature of Chief Administrative Officer

[Signature]
Signature of Chairperson of the Conewago Township Board of Supervisors

August 19, 2019
Date Certified to Governing Body