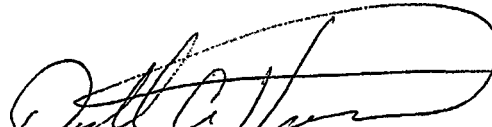


Resolution 2019-P

7.75% ASSUMED INTEREST RATE FOR FUNDING  
(CURRENT RATE USED BY THE PLAN)

CONEWAGO TOWNSHIP  
POLICE PENSION PLAN  
WORKSHEET FOR 2020 MMO

1. TOTAL ANNUAL PAYROLL (W-2 Payroll for 2019)	\$ 764,621.00
2. TOTAL NORMAL COST PERCENTAGE	14.15%
3. TOTAL NORMAL COST (Item 1 x Item 2)	\$ 108,194.00
4. TOTAL AMORTIZATION REQUIREMENT	\$ 0
5. TOTAL ADMINISTRATIVE EXPENSES (Includes Fiduciary Liability Insurance)	\$ 7,865.00
6. TOTAL FINANCIAL REQUIREMENTS (Item 3 + Item 4 + Item 5)	\$ 116,059.00
7. TOTAL MEMBER CONTRIBUTIONS (0% contribution rate)	\$ 0
8. FUNDING ADJUSTMENT	\$ 49,194.00
9. MINIMUM MUNICIPAL OBLIGATION (Item 6 - Item 7 - Item 8)	\$ 66,865.00

  
\_\_\_\_\_  
Signature of Chief Administrative Officer

August 19, 2019  
\_\_\_\_\_  
Date Certified to Governing Body