

Resolution 2020-U

Conewago Township Money Purchase
Non-Uniformed Pension Plan
Contract #: 3-71130 .

Minimum Municipal Obligation
for
2021 Budgeting Purposes

1.) Total Annual Payroll (W-2 payroll for 2020)	\$509,177.00
2.) Total Normal Cost as a Percentage of Compensation	10%
3.) Total Normal Cost (#1 x #2)	\$50,917.70
4.) Total Amortization Requirement	\$ 0.00
5.) Total Administrative Expenses	\$ 0.00
6.) Total Financial Requirements (#3 + #4 + #5)	\$50,917.70
7.) Total Member Contribution	\$ 0.00
8.) Funding Adjustment	\$ 0.00
9.) Minimum Municipal Obligation for 2021 (#6 + #7 + #8)	\$50,917.70

The 2021 Non-Uniformed MMO is presented to the Board of Supervisors for approval:

Charlotte M. Shaffer Date: 9/21/2020
Signature of Chief Administrative Officer

Thomas J. Ireland Date: 9/23/2020
Signature of Chairperson of Conewago Township
Board of Supervisors - Vice Chair